



Decide with Confidence



**YASH CHEMEX LIMITED**

(MSME No. GJ01A0020654)



## IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.  
Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com  
CIN : L74110GJ2006PLC048385

Ref. No. :

Date :

To,  
The Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25<sup>th</sup> Floor P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Date: 13<sup>th</sup> August, 2020

Ref: Scrip Code: 539939

**Sub.: Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2020**

Dear Sir,

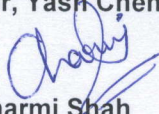
We wish to inform at the Board meeting of the Company held today i.e. 13<sup>th</sup> August, 2020, the Board of Directors approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended on 30<sup>th</sup> June, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following, duly signed:-

1. Un-audited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June, 2020 along with Limited Review Report of the Statutory Auditors' thereon.
2. Un-audited Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2020 along with Limited Review Report of the Statutory Auditors' thereon.

The time of commencement of the Board meeting was 05:00 p.m. and the time of conclusion was 5.35 p.m. The above information will be made available on the website of the company [www.yashchemex.com](http://www.yashchemex.com). You are requested to take the above information on your record.

Sincerely,  
For, Yash Chemex Limited

  
Charmi Shah  
Company Secretary  
Membership No:61029  
Encl: As above



# YASH CHEMEX LIMITED

FORMERLY KNOWN AS YASH CHEMEX PRIVATE LIMITED  
 411,4TH FLOOR,SIGMA ICON-1,OPP. MEDILINK HOSPITAL SATELLITE,AHMEDABAD-380015.  
 TELE:- 079-40028639/26730257/26730258,Email:- yashchem@hotmail.com, Website:- www.yashchemex.com  
 CIN:- L24119GJ2006PLC048385

## Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30,2020

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2020 (Unaudited)	31-03-2020 (Refer Note No-7)	30-06-2019 (Unaudited)	31-03-2020 (Audited)	30-06-2020 (Unaudited)	31-03-2020 (Refer Note No-7)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	<b>Income</b>								
	(a) Revenue from Operations	277.02	2,245.92	1,921.18	6,652.25	418.65	3,021.64	2,024.77	7,847.74
	(b) Other Income	28.21	58.08	8.78	73.24	33.66	45.20	19.56	93.82
	<b>Total Income (a + b)</b>	<b>305.23</b>	<b>2,304.00</b>	<b>1,929.96</b>	<b>6,725.49</b>	<b>452.31</b>	<b>3,066.84</b>	<b>2,044.33</b>	<b>7,941.56</b>
2	<b>Expenses</b>								
	(a) Cost of Materials Consumed	359.53	1,957.56	1,666.60	6,020.66	60.38	974.82	1,719.81	974.82
	(b) Purchase of Stock-In-Trade	-98.12	143.16	151.59	310.44	-89.75	163.13	167.50	249.82
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade								
	(d) Employee Benefits Expenses	15.18	37.52	16.33	61.68	16.95	42.92	18.39	74.85
	(e) Finance Costs	6.3	8.31	2.45	13.80	8.30	11.17	3.43	19.12
	(f) Depreciation and Amortisation Expenses	0.42	0.65	0.45	2.01	3.78	6.47	3.43	13.77
	Other Expenses	21.85	102.39	50.90	73.45	36.25	113.46	54.40	93.26
	<b>Total Expenses (3)</b>	<b>305.16</b>	<b>2,249.59</b>	<b>1,888.32</b>	<b>6,482.04</b>	<b>395.44</b>	<b>2,973.51</b>	<b>1,966.96</b>	<b>7,539.53</b>
4	<b>Profit/(Loss) from Operations Before Exceptional Items &amp; Tax (2 - 3)</b>	<b>0.07</b>	<b>54.41</b>	<b>41.64</b>	<b>243.45</b>	<b>56.87</b>	<b>93.33</b>	<b>77.37</b>	<b>402.04</b>
5	Exceptional Items								
6	<b>Profit / (Loss) from Ordinary Activities Before Tax (4 - 5)</b>	<b>0.07</b>	<b>54.41</b>	<b>41.64</b>	<b>243.45</b>	<b>56.87</b>	<b>93.33</b>	<b>77.37</b>	<b>402.04</b>
7	Tax Expenses								
	(a) Current Tax	1.8	13.73	15.50	50.00	17.55	22.33	23.75	87.00
	(b) Deferred Tax	1.06	38.56	-9.85	12.48	0.19	33.69	-7.83	15.93
	(c) Tax In Respect of Earlier Year	0	2.06	2.06	2.06	3.85	3.85	3.85	3.85
	<b>Total Tax Expenses (7)</b>	<b>2.86</b>	<b>54.36</b>	<b>5.65</b>	<b>64.55</b>	<b>17.74</b>	<b>59.87</b>	<b>15.92</b>	<b>106.78</b>
8	<b>Net Profit/(Loss) for the period (6 - 7)</b>	<b>-2.79</b>	<b>0.05</b>	<b>35.99</b>	<b>178.90</b>	<b>39.13</b>	<b>33.46</b>	<b>61.45</b>	<b>295.26</b>
9	Other Comprehensive Income (Net of Tax)								
a	Items that will not be reclassified to profit or loss	-50.57	(17.67)	57.91	115.03	-50.57	-17.67	57.91	115.03
b	Items that will be reclassified to profit or loss	0	-	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period (8+9)</b>	<b>-53.36</b>	<b>-17.61</b>	<b>93.90</b>	<b>293.94</b>	<b>-11.44</b>	<b>15.80</b>	<b>119.37</b>	<b>410.29</b>



11	Paid-Up Equity Share Capital of Face Value Rs.10/- Each	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43
12	Reserve Excluding Revaluation Reserves									
13	<b>Earnings Per Equity Share (Not Annualised)</b>									
	(a) Basic	-0.03	0.00	0.35	1.75	0.38	1.03	0.31	2.33	
	(b) Diluted	-0.03	0.00	0.35	1.75	0.38	1.03	0.31	2.33	
14	<b>Net Profit / (Loss) attributable to:</b>									
	(a) Owner's of the company	-2.79	0.05	35.99	178.90	18.71	105.04	31.26	238.22	
	(b) Non-Controlling Interest	-	-	-	-	20.42	-71.56	30.19	57.04	
15	<b>attributable to: Other Comprehensive Income</b>									
	(a) Owner's of the company	-50.57	-17.67	57.91	115.03	-50.57	-17.67	57.91	115.03	
	(b) Non-Controlling Interest	-	-	-	-	-	-	-	-	
16	<b>Total Comprehensive Income attributable to:</b>									
	(a) Owner's of the company	-53.36	-17.61	93.90	293.94	-31.86	87.37	89.17	353.25	
	(b) Non-Controlling Interest	-	-	-	-	20.42	-71.56	30.19	57.04	

**Other Notes:**

1 The above Unaudited standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 13, 2020. The Statutory Auditors of the company have carried out a limited review of the above financial results.

2 The audited standalone & consolidated financial results for the quarter ended June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 Consolidated Financial Results for the quarter ended June 30, 2020 includes results of its subsidiaries: Subsidiary Company : Yasons Chemex Care Limited

**4 Estimation uncertainty relating to Health Pandemic on COVID-19**

The Company and its subsidiary (the Group) has used the principles of prudence in applying judgements, estimates and assumptions including sensitivity analysis and In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs and certain investments, the Group has considered internal and external information upto the date of approval of these Standalone & Consolidated financial results including economic forecasts. The impact of the global health pandemic may be different from that estimated as at the date of approval of these Standalone & Consolidated financial results and the Group will continue to closely monitor any material changes to future economic conditions.

5 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segm

6 The impact on financial reporting of IND AS 116 " Leases" in the current quarter ended June 30, 2020 is not material

7 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year 2019-2020 and the published year to date figures up to December 31, 2019, which were subjected to limited review.

8 The figures for the previous period has been reworked/ rearranged to make them comparable with the current period figures.

By Order of Board of Directors

Prateek Shah

Managing Director

DIN: 00739665





410, 4th Floor, The Grand Mall, Opp. C.N. Vidhyalay, S.M. Road, Ambawadi, Ahmedabad-380015

**Phone:** 079-40058744 / 40326773

**E-mail:** htco.ca@gmail.com • ssshah.ca@gmail.com • cakushalfofaria@gmail.com

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Yash Chemex Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to the Board of Directors of  
**Yash Chemex Limited**  
**Ahmedabad**

We have reviewed the accompanying statement of standalone unaudited financial results of **Yash Chemex Limited** ("the company") for the quarter ended June 30, 2020 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

We draw attention to note no. 4 of the standalone unaudited financial results, wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results is disclosed. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our conclusion is not modified in respect of this matter.



For, H S K & Co  
Chartered Accountants  
FRN: 117014W

A handwritten signature in black ink, appearing to be "Sudhir S. Shah".

CA. Sudhir S. Shah  
Partner  
M. No. 115947  
UDIN: 20115947AAAACI9110

Place: Ahmedabad

Date: 13<sup>th</sup> August, 2020



410, 4th Floor, The Grand Mall, Opp. C.N. Vidhyalay, S.M. Road, Ambawadi, Ahmedabad-380015

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Yash Chemex Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to the Board of Directors of  
**Yash Chemex Limited**  
**Ahmedabad**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Yash Chemex Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- Yasons Chemex Care Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder, the SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the Unaudited financial results and other unaudited financial information of one subsidiary, which have been reviewed, whose interim financial information reflect total revenues of Rs.147.08 lacs, net profit after tax of Rs.41.92 lacs and total comprehensive Income of Rs. 41.92 lacs for the quarter ended on 30 June 2020, as considered in the Statement. These unaudited financial results and other financial information have been approved and furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information.

Our conclusion is not modified in respect of this matter.

We draw attention to note no. 4 of the Consolidated Unaudited Financial Results, wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results is disclosed. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our conclusion is not modified in respect of this matter.

For, H S K & Co  
Chartered Accountants  
FRN: 117014W



A handwritten signature in blue ink, appearing to be 'Sudhir S. Shah'.

CA. Sudhir S. Shah  
Partner  
M. No. 115947  
UDIN: 20115947AAAACJ4951

Place: Ahmedabad  
Date: 13<sup>th</sup> August, 2020