

॥ श्री शंभेश्वर पार्श्वनाथाय नमः ॥



Decide with Confidence

YASH

CHEMEX LIMITED

(MSME No. GJ01A0020654)



SMERA RATINGS LIMITED

IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.
Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com
CIN : L74110GJ2006PLC048385

Ref. No. :

Date :

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor P.J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Date: 11th February, 2020

Ref: Scrip Code: 539939

Sub.: Un-audited Financial Results (Standalone & Consolidated) for the quarter ended December 31, 2019

Dear Sir,

We wish to inform at the Board meeting of the Company held today i.e. 11th February, 2020, the Board of Directors approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended on 31st December, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following, duly signed:-

1. Un-audited Standalone Financial Results for the quarter ended on 31st December, 2019 along with Limited Review Report of the Statutory Auditors' thereon.
2. Un-audited Consolidated Financial Results for the quarter ended on 31st December, 2019 along with Limited Review Report of the Statutory Auditors' thereon.

The time of commencement of the Board meeting was 04:00 p.m. and the time of conclusion was 7.00 p.m. The above information will be made available on the website of the company www.yashchemex.com. You are requested to take the above information on your record.

Sincerely,
For, Yash Chemex Limited

Charmi Shah

Charmi Shah
Company Secretary
Membership No:61029
Encl: As above



YASH CHEMEX LIMITED

411, 4TH FLOOR, SIGMA ICON-1, OPP. MEDILINK HOSPITAL SATELLITE, AHMEDABAD-380015,
 TELE:- 079-40028639/26730257/26730258, Email:- yashchem@hotmail.com, Website:- www.yashchemex.com
 CIN:- L24119GJ2006PLC048385

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019

No.	Particulars	Standalone				Consolidated							
		Quarter Ended		Year Ended		Quarter Ended		Nine Months Ended					
		31-12-19 (Un-Audited)	30-09-19 (Un-Audited)	31-12-18 (Un-Audited)	31-03-19 (Audited)	31-12-19 (Un-Audited)	30-09-19 (Un-Audited)	31-12-18 (Un-Audited)	31-12-18 (Un-Audited)				
1	Income												
	(a) Revenue from Operations	1,201.01	1,284.14	2,117.32	9,224.76	1,382.16	1,419.17	2,307.30	4,826.10	7,079.39	2,816.30		
	(b) Other Income	14.37	-7.99	31.48	18.61	20.17	8.89	38.05	48.62	49.68	-8.36		
2	Total Income (a + b)	1,215.38	1,276.15	2,148.80	9,243.37	1,402.33	1,428.06	2,345.35	4,874.72	7,129.07	2,807.94		
3	Expenses												
(a)	Cost of Materials Consumed												
(b)	Purchase of Stock-In-Trade	1,105.45	1,291.05	1,943.61	9,061.93	1,309.41	1,423.14	2,046.45	4,452.36	6,674.28	2,865.75		
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	107.20	-91.51	105.18	-16.16	35.69	-116.50	184.92	86.69	59.06	-298.03		
(d)	Employee Benefits Expenses	4.03	3.80	12.76	38.39	7.68	5.86	14.26	31.93	42.73	28.53		
(e)	Finance Costs	2.72	0.32	1.41	4.88	3.43	1.09	2.23	7.95	6.89	3.64		
(f)	Depreciation and Amortisation Expenses	0.45	0.46	0.59	1.77	0.45	3.42	3.55	7.30	10.62	3.60		
(g)	Other Expenses	(57.04)	-22.80	3.51	53.43	-51.16	-23.44	5.82	-20.20	85.03	67.01		
4	Total Expenses (3)	1,162.82	1,181.32	2,067.07	8,968.47	1,305.50	1,293.57	2,257.24	4,566.03	6,878.62	2,689.30		
4	Profit/(Loss) from Operations	52.56	94.83	81.73	274.90	96.84	134.49	88.14	308.70	250.45	118.64		
5	Before Exceptional Items & Tax (2)												
6	Profit / (Loss) from Ordinary Activities Before Tax (4 - 5)	52.56	94.83	81.73	274.90	96.84	134.49	88.14	308.70	250.45	118.64		
7	Tax Expenses	13.52	7.25	15.67	63.67	23.52	17.40	15.17	64.67	78.17	34.85		
(a)	Current Tax	0.92	-17.15	3.83	-0.35	1.04	-10.97	3.19	-17.76	6.62	2.66		
(b)	Deferred Tax	14.44	-9.90	19.50	64.76	24.56	6.43	18.36	46.91	71.55	37.51		
8	Net Profit/(Loss) for the period (6 - 7)	38.12	104.73	62.24	195.08	72.27	128.06	69.78	261.78	178.91	81.13		
9	Other Comprehensive Income (Net of Tax)	65.42	9.37	-10.66	88.51	65.42	9.37	-10.66	132.70	88.51	30.00		
a	Items that will not be reclassified to profit or loss												
b	Items that will be reclassified to profit or loss												
10	Total Comprehensive Income for the period (8+9)	103.54	114.10	51.58	313.60	137.69	137.42	59.12	394.48	267.42	111.13		



D.P.S.

	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43
11	Paid-Up Equity Share Value Rs.10/- Each	-	-	-	-	-	-	-	-	-	-	-
12	Reserve Excluding Revaluation	-	-	-	-	-	-	-	-	-	-	-
13	Earnings Per Equity Share (Not Annualised)											
	(a) Basic	1.02	1.75	1.53	1.90	1.61	0.64	0.65	2.56	1.64	0.60	0.60
	(b) Diluted	0.37	1.02	1.53	1.90	1.61	0.64	0.65	2.56	1.64	0.60	0.60
14	Net Profit / (Loss) attributable to:											
	(a) Owner's of the company	38.12	178.84	156.89	195.08	36.77	65.14	66.08	133.18	168.09	61.32	61.32
	(b) Non-Controlling Interest	-	-	-	-	35.50	62.91	3.70	128.60	10.82	19.81	19.81
15	Other Comprehensive Income attributable to:											
	(a) Owner's of the company	65.42	132.70	88.51	118.52	65.42	9.37	-10.66	132.70	88.51	30.00	30.00
	(b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-
16	Total Comprehensive Income attributable to:											
	(a) Owner's of the company	103.54	311.54	245.41	313.60	102.19	74.51	55.41	265.88	256.60	91.32	91.32
	(b) Non-Controlling Interest	-	-	-	-	35.50	62.91	3.70	128.60	10.82	19.81	19.81

Other Notes:

The above unaudited standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 11, 2020. The Statutory Auditors of the company have carried out a limited review of the above financial results.

The unaudited standalone & consolidated financial results for the quarter and nine months ended December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Consolidated Financial Results for the quarter and Nine months ended 31st December, 2019 includes results of its subsidiaries : Subsidiary Company : Yasons Chemex Care Limited

The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.

The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

By Order of Board of Directors

D. P. Shah
 Dimple Shah
 Director
 DIN: 06914755.

Place: Ahmedabad
 Date: 11.02.2020



HARSHAD SUDHIR & CO

Chartered Accountants

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : 079-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF YASH CHEMEX LIMITED

To,
The Board of Directors of
Yash Chemex Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **Yash Chemex Limited** for the quarter and Nine Months period ended on 31 December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")

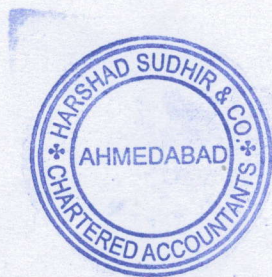
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices, principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIA/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Harshad Sudhir & Co.
Chartered Accountants
FRN: 129775W

CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 20115947AAAAAY1706



Place: Ahmedabad
Date: 11/02/2020



410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : 079-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of Yash Chemex Limited

To,
The Board of Directors of
Yash Chemex Limited
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Yash Chemex Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December 2019 and year to date results for the period from 1st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2019 and the corresponding period from 1st April, 2019 to 31st December, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

- I. Yasons Chemex Care Limited – Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Consolidated Unaudited Financial Results, whose interim financial information reflect total revenues – Rs. 904.52 lacs for the Nine months ended 31 December, 2019, and total profit after tax –Rs. 82.93 lacs and Total comprehensive profit of Rs. 82.93 of the Nine months ended 31 December, 2019 as considered in the consolidated unaudited financial results. These interim financial information have been furnished to us by the Holding Company's management. These unaudited financial results and other financial information have been approved and furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For, Harshad Sudhir & Co.

Chartered Accountants

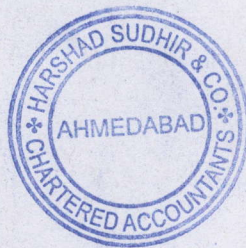
FRN: 129775W


CA. Sudhir Shah

Partner

M. No. 115947

UDIN: 20115947AAAAAZ3237



Place : Ahmedabad

Date : 11/02/2020