

॥ श्री शंभेश्वर पार्श्वनाथाय नमः ॥



Decide with Confidence

YASH

CHEMEX LIMITED



SMERA RATINGS LIMITED

(MSME No. GJ01A0020654)

IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.
Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com

Ref. No. :

CIN NO. L74110GJ2006PLC048385

Date :

Date: 9th August, 2019

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor P.J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Ref: Scrip Code: 539939

Sub.: Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2019

Dear Sir,

We wish to inform at the Board meeting of the Company held today i.e. 9th August, 2019, the Board of Directors approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended on 30th June, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following, duly signed:-

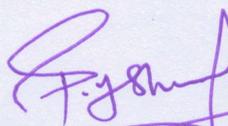
1. Un-audited Standalone Financial Results for the quarter ended on 30th June, 2019 alongwith Limited Review Report of the Statutory Auditors' thereon.
2. Un-audited Consolidated Financial Results for the quarter ended on 30th June, 2019 alongwith Limited Review Report of the Statutory Auditors' thereon.

The time of commencement of the Board meeting was 04:00 p.m. and the time of conclusion was 06:30 p.m.

The above information will be made available on the website of the company
www.yashchemex.com

It is for your information and records.
Thanking you,

For, Yash Chemex Limited



Pritesh Shah
Managing Director
DIN: 00239665

Encl: As above

YASH CHEMEX LIMITED

411,4TH FLOOR,SIGMA ICON-1,OPP. MEDILINK HOSPITAL SATELLITE,AHMEDABAD-380015.

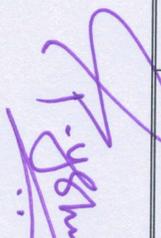
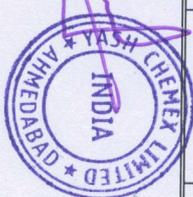
TELE:- 079-40028639/26730257/26730258,Email:- yashchem@hotmail.com, Website:- www.yashchemex.com
CIN:- L74110GJ2006PLC048385

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended on 30th June, 2019

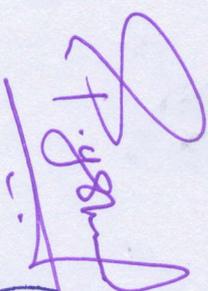
Part-I: Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended on 30th June, 2019

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended	Quarter Ended		Year Ended		
		30-06-2019 (Un-Audited)	31-03-2019 (Audited)	31-03-2019 (Audited)	30-06-2019 (Un-Audited)	31-03-2019 (Audited)	30-06-2018 (Un-Audited)	31-03-2019 (Audited)	
1	Income								
	(a) Revenue from Operations	1,921.18	2,665.43	9,224.76	2,024.77	2,816.30	3,095.19	9,895.69	
	(b) Other Income	8.78	-15.74	18.61	19.56	-8.36	0.37	41.32	
2	Total Income (a + b)	1,929.96	2,649.69	9,243.37	2,044.33	2,807.94	3,095.56	9,937.01	
3	Expenses								
	(a) Cost of Materials Consumed	-	-	-	-	-	-	-	
	(b) Purchase of Stock-In-Trade	1,666.60	2,772.21	9,061.93	1,719.81	2,865.75	3,213.26	9,540.03	
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	151.59	-275.49	-291.65	167.50	-298.03	-261.64	-238.96	
	(d) Employee Benefits Expenses	16.33	26.10	64.49	18.39	28.53	13.46	71.26	
	(e) Finance Costs	2.45	2.60	7.48	3.43	3.64	3.78	10.54	
	(f) Depreciation and Amortisation Expenses	0.45	0.56	2.33	3.43	3.60	3.54	14.22	
	(g) Other Expenses	50.90	70.46	123.90	54.40	67.01	40.27	152.04	
4	Total Expenses (3)	1,888.32	2,596.45	8,968.47	1,966.96	2,689.30	3,012.66	9,567.92	
5	Profit/(Loss) from Operations Before Exceptional Items & Tax (2 - 3)	41.64	53.24	274.90	77.37	118.64	82.90	369.09	
6	Profit / (Loss) from Ordinary Activities Before Tax (4 - 5)	41.64	53.24	274.90	77.37	118.64	82.90	369.09	
7	Tax Expenses								
	(a) Current Tax	15.50	16.50	80.17	23.75	34.85	36.50	113.02	
	(b) Deferred Tax	-9.85	-1.44	-0.35	-7.83	2.66	-4.91	-3.96	
	Total Tax Expenses (7)	5.65	15.06	79.82	15.92	37.51	31.59	109.06	
8	Net Profit/(Loss) for the period (6 - 7)	35.99	38.19	195.08	61.45	81.13	51.30	260.04	
9	Other Comprehensive Income (Net of Tax)								
a	Items that will not be reclassified to profit or loss	57.91	30.00	118.52	57.91	30.00	-	118.52	
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
10	Total Comprehensive Income for the period (8+9)	93.90	68.19	313.60	119.37	111.13	51.30	378.55	

(Rs. In Lakhs)

11	Paid-Up Equity Share Capital of Face Value Rs.10/- Each	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43	102.43
12	Reserve Excluding Revaluation Reserves									
13	Earnings Per Equity Share (Not Annualised)									
	(a) Basic	0.35	0.37	1.01	1.90	0.31	0.60	0.47	2.24	
	(b) Diluted	0.35	0.37	1.01	1.90	0.31	0.60	0.47	2.24	
14	Net Profit / (Loss) attributable to:									
	(a) Owner's of the company	35.99	38.19	103.92	195.08	31.26	61.32	47.93	229.41	
	(b) Non-Controlling Interest	-	-	-	-	30.19	19.81	3.37	30.62	
15	Other Comprehensive Income attributable to:									
	(a) Owner's of the company	57.91	30.00	-	118.52	57.91	30.00	-	118.52	
	(b) Non-Controlling Interest	-	-	-	-	-	-	-	-	
16	Total Comprehensive Income attributable to:									
	(a) Owner's of the company	93.90	68.19	103.92	313.60	89.18	91.32	47.93	347.93	
	(b) Non-Controlling Interest	-	-	-	-	30.19	19.81	3.37	30.62	

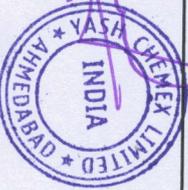



Part-II: Segment Wise Revenue, Results, Segment Assets and Segement Liabilities for Quarter Ended on 30th June, 2019

Sr. No.	Particulars	Consolidated			(Rs. In Lakhs)
		30-06-2019 (Unaudited)	Quarter Ended 31-03-2019 (Unaudited)	30-06-2018 (Unaudited)	
A	Segment Revenue (Sales / Income From Operations)				
	Perfume Business	0.76	5.65	9.38	9.38
	Chemical Business	2,024.01	2,810.65	3,085.81	9,886.31
	Total Sales / Income From	2,024.77	2,816.30	3,095.19	9,895.69
B	Segment Results (Profit / Loss) before tax and Interest from each segment				
	Perfume Business	0.56	0.89	7.89	4.63
	Chemical Business	159.82	162.78	102.04	366.71
	Total	160.38	163.67	109.93	371.34
	Less: Finance Cost	3.43	3.64	3.78	10.54
	Add: Other Unallocable Income (net off Un-allocable expenses)	(79.58)	-41.38	(23.25)	8.29
	Profit / (loss) before tax	77.37	118.64	82.90	369.09
C	Segment Assets				
	Perfume Business	54.4	56.52	57.29	56.52
	Chemical Business	4148	4,309.82	4479.32	4,309.82
	Unallocated	1187	699.11	598.47	699.11
	Total Assets	5389.4	5,065.44	5135.08	5,065.44

As per Ind-AS 108 - Operating Segments, the company has reported 'Segment Information' as follows:

- (i) The group has presented segment for its Perfume Business and Chemical Business in consolidated quarterly results.
- (ii) Unallocable income net of unallocable expenses mainly includes income from investment (net), Interest Income etc., common expenses not directly attributable to any individual identified segment.
- (iii) Unallocable corporate assets less unallocated corporated liabilities mainly represent of investment and loans out of surplus funds.



Part-IV: Other Notes:

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 9, 2019. The Statutory Auditors of the company have carried out a limited review of the above financial results.
 - 2 The financial results for the quarter ended June 30, 2019 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
 - 3 Consolidated Financial Results for the quarter ended 30th June, 2019 includes results of its subsidiaries : Subsidiary Company : Yasons Chemex Care Limited
 - 4 The figures in respect of results for the quarter ended March 31, 2019 are the balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
 - 5 The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.
- By Order of Board of Directors**

Pritesh Shah
Managing Director
DIN: 00239665



(Handwritten signature of Pritesh Shah)

Place :
Date :

Ahmedabad
09-08-2019



HARSHAD SUDHIR & CO. [CHARTERED ACCOUNTANTS]

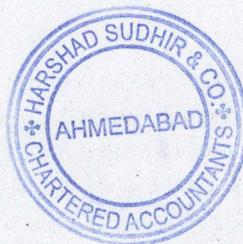
40-41, STADIUM HOUSE, OPP. MUNICIPAL SNANAGAR, STADIUM ROAD,
NAVRANGPURA, AHMEDABAD - 380 009. **PHONE** : +91 79 2644 4739
M : 098798 78774 **E-MAIL** : htco_ca@yahoo.co.in

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Yash Chemex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Limited Review Report

To
The Board of Directors of
Yash Chemex Limited
Ahmedabad

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Yash Chemex Limited for the quarter ended June 30, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized Accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Harshad Sudhir & Co.
Chartered Accountants
FRN 129775W

CA. Sudhir Shah
Partner

Membership No. 115947

UDIN:- 19115947AAAABF4144

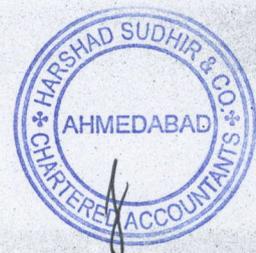
Place : Ahmedabad,
Date : 09/08/2019



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Yash Chemex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Yash Chemex Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yash Chemex Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as the Group) for the quarter ended 30 June 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time. Attention is drawn to the fact that the consolidated figures for the preceding quarter and corresponding quarter ended 30 June 2018 as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



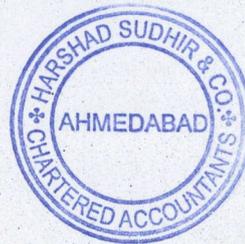


HARSHAD SUDHIR & CO. [CHARTERED ACCOUNTANTS]

40-41, STADIUM HOUSE, OPP. MUNICIPAL SNANAGAR, STADIUM ROAD,
NAVRANGPURA, AHMEDABAD - 380 009. **PHONE** : +91 79 2644 4739
M : 098798 78774 **E-MAIL** : htco_ca@yahoo.co.in

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the Unaudited financial results and other unaudited financial information of one subsidiary, which have not been reviewed/audited, whose interim financial information reflect total revenues of 130.86lacs, net profit after tax of 25.46 lacs and total comprehensive Income\loss is Nil for the quarter ended on 30 June 2019, as considered in the Statement. These unaudited financial results and other financial information have been approved and furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.



For, Harshad Sudhir & Co.
Chartered Accountants
FRN 129775W

CA. Sudhir Shah
Partner

Membership No. 115947

UDIN:- 19115947AAAABG6094

Place : Ahmedabad,
Date : 09/08/2019