



Decide with Confidence

YASH

CHEMEX LIMITED



(MSME No. GJ01A0020654)

IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-1, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.

Ph. : 91-79-26 73 0257, 4002 8639 email : yashchem@hotmail.com Web : www.yashchemex.com

CIN: L74110GJ2006PLC048385

Ref. No. :

CIN NO. L74110GJ2006PLC048385

Date :

Date: December 10, 2018

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400001.

Sub: Outcome of the Meeting of Board of Directors held on Monday, December 10, 2018

Company Code-539939

Dear Sir/Ma'am,

In terms of Regulation 30 and 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of Board of Directors of the Company held today i.e. Monday, 10th December, 2018 at registered office of the Company and the following business transacted at the meeting:

1. Consideration and Approval of Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2018 along with Limited Review Report thereon.

The meeting of Board of Directors of the Company commenced at 04:00 p.m. and concluded at 07:00 p.m.

You are requested to kindly take the same on record and acknowledge.

Thanking You,

For, Yash Chemex Limited


Pritesh Shah
Managing Director
DIN: 00239665





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CIN : L74110GJ2006PLC048385

Ref. No. Date: 10/12/2018

CIN NO. L74110GJ2006PLC048385

Date :

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Company Code: 539939

Dear Sir,

Sub.: Board Meeting for taking on record Unaudited Financial Results for the quarter ended on 30th September, 2018

With reference to the above, we have to inform you that pursuant to Regulation 33(3) of SEBI (LODR) Regulations, 2015; the listed entity shall submit quarterly standalone and consolidated financial results to the stock exchange within 45 days of each quarter.

However, in order to facilitate smooth transition during the first year of Ind-AS implementation, the SEBI vide its circular no. CIR/CFD/FAC/62/2016 date 5th July, 2016 has granted extension of one month i.e. until 14th December, 2018 for submitting the Financial Results for the Quarter ended on 30th September, 2018 to the listed entities to which Ind-AS Rules become applicable. It may please also be noted that the Company has migrated from SME Exchange to Main Board of BSE w.e.f. 7th September, 2018.

In view of captioned extension granted by above mentioned SEBI Circular, meeting of Board of Directors of the Company held today i.e. Monday, 10th December, 2018 for taking on record Unaudited Financial Results for the quarter ended on 30th September, 2018 by availing said exemption by the Company.

Thanking you,
Yours faithfully,

For, Yash Chemex Limited

Pritesh Shah
Managing Director
DIN: 00239665



YASH CHEMEX LIMITED

411,4TH FLOOR,SIGMA ICON-1,OPP. MEDILINK HOSPITAL SATELLITE,AHMEDDABAD-380015.

TELE:- 079-40028639/26730257/26730258,Email:- yashchem@hotmail.com, Website:- www.yashchemex.com

CIN:- L74110GJ2006PLC048385

Statement of Standalone and Consolidated Audited Financial Results for the Quarter Ended on 30-September-2018.


PART-1 Sr. No.	Particulars	Standalone						Consolidated		
		30/09/2018 (Un-Audited)	Quarter Ended 30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	Half Year Ended 30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	Quarter Ended 30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	Half Year Ended 31/03/2018 (Audited)	
1	Revenue from Operations	2,008.80	2,433.21	2,081.56	4,442.01	4,633.87	1,676.90	3,095.19	4,772.09	
2	Other Income	2.86	-	31.09	2.86	31.10	11.25	0.37	11.62	
3	Total Income (1 + 2)	2,011.66	2,433.21	2,112.65	4,444.88	4,664.97	1,688.16	3,095.56	4,783.72	
4	Expenses									
(a)	Cost of Materials Consumed									
(b)	Purchase of Stock-In-Trade	1,972.25	2,373.85	1,924.77	4,346.10	4,325.28	1,414.57	3,213.26	4,627.83	
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade		-85.29	86.80	-121.34	5.98	135.79	-261.64	-125.85	
(d)	Excise Duty Expenses				0	164.34	0.00			
(e)	Employee Benefits Expenses	12.50	13.13	4.41	25.63	8.75	15.01	13.46	28.47	
(f)	Finance Costs	0.17	3.29	7.83	3.46	13.98	0.88	3.78	4.67	
(g)	Depreciation and Amortisation Expenses	0.59	0.59	0.69	1.18	1.38	3.54	3.54	7.07	
(h)	Other Expenses	26.21	23.71	25.08	49.92	40.05	38.95	40.27	79.21	
	Total Expenses (4)	1,975.66	2,329.29	2,049.58	4,304.95	4,559.76	1,608.74	3,012.66	4,621.40	
5	Profit/(Loss) from Operations Before Exceptional Items	36.00	103.92	63.07	139.92	105.21	79.42	82.90	162.32	
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)	36.00	103.92	63.07	139.92	105.21	79.42	82.90	162.32	
8	Tax Expenses									
	(a) Current Tax	11.50	0.00	15.00	48.00	23.80	26.50	36.50	63.00	
	(b) Deferred Tax	-1.37	-0.00	3.06	-2.73	6.13	-4.91	-4.91	-9.81	
	Total Tax Expenses	10.13	0.00	18.06	45.27	29.93	21.59	31.59	53.19	
9	Net Profit/(Loss) for the period (7 - 8)	25.86	103.92	45.01	94.65	75.28	57.82	51.30	109.13	
10	Other Comprehensive Income	99.43	-0.00	-	99.17	0.00	99.43	-0.00	99.17	

YASH CHEMEX LIMITED

MANAGING DIRECTOR



11	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (9+10)	125.30	103.92	45.01	193.83	75.28	157.25	51.30	208.30	
12	Paid-Up Equity Share Capital of Face Value Rs.10/- Each	102.43	102.43	40.97	102.43	102.43	102.43	102.43	102.43	
13	Reserve Excluding Revaluation Reserves									
14	Earnings Per Equity Share (Not Annualised)	(a) Basic	0.25	1.01	1.10	0.92	0.73	0.53	0.47	1.00
		(b) Diluted	0.25	1.01	1.10	0.92	0.73	0.53	0.47	1.00
15	Net Profit / (Loss) attributable to:	(a) Owner's of the company	25.86	103.92	45.01	94.65	75.28	54.45	47.93	102.38
		(b) Non-Controlling Interest	-	-	-	-	-	3.37	3.37	6.75
16	Other Comprehensive Income attributable to:	(a) Owner's of the company	99.43	-0.00	-	99.17	-	99.43	-0.26	99.17
		(b) Non-Controlling Interest	-	-	-	-	-	-	-	-
17	Total Comprehensive Income attributable to:	(a) Owner's of the company	125.30	103.92	45.01	193.83	75.28	153.88	0.00	201.55
		(b) Non-Controlling Interest	-	-	-	-	-	3.37	3.37	6.75


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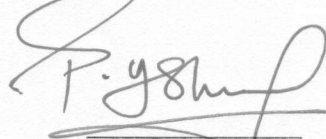
Ref. No. :

Date :

		Rs. In Lakhs	
STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at 30/09/2018	
		Standalone	Consolidated
		(Un-Audited)	(Un-Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	31.05	61.63
	(b) Intangible Assets	-	-
	(c) Capital Work in Progress	-	30.29
	(d) Goodwill	0.00	0.00
	(e) Financial Assets		
	(i) Investments	776.72	293.07
	(ii) Other Financial Assets	1.50	2.69
	(iii) Loan	-	190.17
	(f) Deferred tax assets (net)	0.00	7.41
	(g) Non Current Tax Assets (Net)	0.00	0.00
	(h) Other non-current assets	-	-
	Sub Total-Non Current Assets	809.27	585.26
2	Current assets		
	(a) Inventories	435.35	560.37
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	3,211.53	4,488.54
	(iii) Cash and cash equivalents	12.78	20.92
	(iv) Other Bank balances	0.25	0.25
	(v) Loan	10.94	8.89
	(v) Other Financial assets	5.76	8.78
	(c) Current Tax Assets (Net)	0.00	-
	(d) Other current assets	1.55	13.50
	Sub Total-Current Assets	3,678.17	5,101.26
	TOTAL-ASSETS	4,487.44	5,686.52
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital	1,024.34	1,024.34
	(b) Other Equity	536.73	684.74
	(c) Non-controlling interests	0.00	609.94
	Sub Total Equity	1,561.08	2,319.02

2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	33.09
	(i) Other Financial Liabilities	-	
	(b) Deferred tax liabilities (Net)	16.74	16.74
	(c) Other non-current liabilities	0.00	
	Sub Total Non-Current Liabilities	16.74	49.83
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17.67	21.17
	(ii) Trade payables	2,861.66	3,259.21
	(iii) Other financial liabilities	0.71	0.71
	(b) Other current liabilities	0.08	0.08
	(c) Provisions		
	(d) Current Tax Liabilities (Net)	29.50	36.50
	Sub Total Current Liabilities	2,909.62	3,317.67
	TOTAL-EQUITY AND LIABILITIES	4,487.44	5,686.52

By Order of the Board of Directors



Pritesh Y Shah
Managing Director
DIN: 00239665





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YASH CHEMEX LIMITED

(MSME No. GJ01A0020654)



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CIN NO. L74110GJ2006PLC048385

Ref. No. :

Date :

PART - II: SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	Rs. In Lakhs	
		Half Year Ended and As at 30/09/2018	
A	Segment Revenue (Sales/Income from Operations)		
	Perfume Business		21.02
	Chemical Business		4,751.08
	Net sales/Income From Operations		4,783.72
B	Segment Results [Profit / (Loss) before tax and Interest from each Segment]		
	Perfume Business		-0.08
	Chemical Business		167.06
	Total		166.98
	Less: Finance Cost		4.67
	Add: Other Un-allocable income net off Unallocable expenses		-
	Total Profit before Tax		162.32
C	Segment Assets		
	Perfume Business		46.24
	Chemical Business		5,640.28
	Total Assets		5,686.52
D	Segment Liabilities		
	Perfume Business		2.16
	Chemical Business		5,684.36
	Total Liabilities		5,686.52

YASH CHEMEX LIMITED

F. Y. Sheth
MANAGING DIRECTOR

PART-III: OTHER NOTES:

The Financial Results of the Company for the Quarter Ended September 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on December 10, 2018. The Statutory Auditors of the Company have carried out Limited Review of these Results and the Results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to Company with IND-AS. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017. Consolidated results includes results of its subsidiaries. The Company has acquired shares in the subsidiary: Yasons Chemex Care Limited w.e.f. 17th October, 2017 and presented Ind-AS Compliant results for the half year and quarter ended September 30, 2018. As no subsidiary was existed during the half year and quarter ended September 30, 2017, the company has not presented consolidated Ind-AS Compliant results for the half year and quarter ended September 30, 2017.

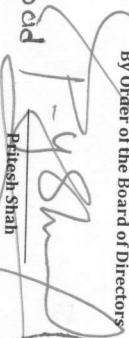
The Statement does not include IND-AS compliant results for the preceding Quarter and the Previous Year Ended March 31, 2018 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016. Consequent to transition from the previous IGAAP to IND-AS, the Reconciliation of Profit / (Loss) for the Quarter Ended September 30, 2017 and Half Year Ended September 30, 2017 are provided below in accordance with the requirements of Paragraph 32 of IND-AS 101, "First Time Adoption of IND-AS."

Particulars	Standalone		Rs. In Lakhs
	Quarter Ended 30/09/2017	Half Year Ended 30/09/2017	
Net Profit as per I-GAAP	34.36	53.99	
Add / (Less) : Adjustment for GAAP Differences:			
Add: Provision for expected credit loss	13.71	0.00	
Less: Deferred Tax on above	3.06	0.00	
Net Profit after OCI as per Ind-AS	45.01	53.99	

The IND-AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results Comparative figures have been rearranged/reorganized wherever necessary.

By Order of the Board of Directors

Date: 10/12/18
Place: Ahmedabad


Pritesh Shah
Managing Director
DIN: 00239665





Mobile : 91-9879878774 (C.A. Harshad Thakkar)
91-9924388744 (C.A. Sudhir Shah)
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E-mail : harshadsudhir@gmail.com

Harshad Sudhir & Co.

Chartered Accountants

41, Stadium House, Opp. Municipal Snanagar,
Stadium Cross Road, Navrangpura, Ahmedabad-380009.

Limited Review Report – Standalone Financial Results

To,
The Board of Directors
Yash Chemex Limited
411, Sigma Icon-1, 132 ft Ring Road,
Opp. Medilink Hospital, Satellite,
Ahmedabad-380015.

We have reviewed the accompanying statement of unaudited financial results of Yash Chemex Limited for the quarter ended 30th September, 2018 and year to date from 1st April, 2018 to 30th September, 2018. This Statement has been prepared by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly unaudited standalone financial results have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, which are the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 10/12/2018



For, **Harshad Sudhir & Co.**
Chartered Accountants
(FRN 129775W)

Sudhir S. Shah
(Partner)
(M. No. 115947)



Mobile : 91-9879878774 (C.A. Harshad Thakkar)
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Phone : 079-26444739
E-mail : harshadsudhir@gmail.com

Harshad Sudhir & Co.

Chartered Accountants

41, Stadium House, Opp. Municipal Snanagar,
Stadium Cross Road, Navrangpura, Ahmedabad-380009.

Limited Review Report – Consolidated Financial Results

TO THE BOARD OF DIRECTORS OF YASH CHEMEX LIMITED

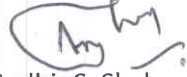
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yash Chemex Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement") along with Statement of Assets and Liabilities for the half year ended September 30, 2018 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with Stock Exchange.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, including Accounting Standard ("Ind As") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Harshad Sudhir & Co.**
Chartered Accountants
(FRN 129775W)




Sudhir S. Shah
(Partner)
(M. No. 115947)

Place: Ahmedabad
Date: 10/12/2018