



Decide with Confidence

# YASH

## CHEMEX LIMITED



SMERA RATINGS LIMITED

Formerly known as YASH CHEMEX PVT. LTD.

### IMPORTERS & EXPORTERS OF DYES, INTERMEDIATES & CHEMICALS

Regd. Office : 411, 4th Floor, Sigma Icon-I, Opp. Medilink Hospital, 132ft. Ring Road, Satellite, Ahmedabad-380015.  
Ph. : 91-79-26 73 0257 Telefax : 91-79-26 73 0258 email : yashchem@hotmail.com Web : www.yashchemex.com  
CIN : U24119GJ2006PLC048385

Ref.No. :

Date :

November 14, 2016

To,  
**BSE Limited (SME Platform)**  
Regd. Office 25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai- 400001.

**Script Code No. 539939**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

**Sub: Outcome of Board Meeting held on November 14, 2016**

In Continuation to our letter dated October 27, 2016, we wish to inform you that at its meeting held today, i.e. November 14, 2016 the Board of Directors of the Company approved the Un-audited Financial Results of the Company for the half year ended September 30, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Statement showing Un- audited Financial Results of the Company for the half year ended September 30, 2016.
2. Limited Review Report for the half year ended September 30, 2016

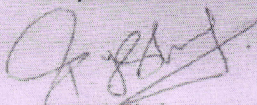
Board Meeting commenced at 03:00 p.m. and concluded at 5:25 p.m.

The Unaudited Financial Results shall be available on the website ([www.yashchemex.com](http://www.yashchemex.com)) of the Company under the Investors sections.

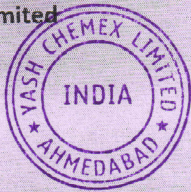
We request you to kindly take above information on your record and bring it to the notice of all the stakeholders.

Thanking you.

Yours faithfully,  
For, Yash Chemex Limited



Pritesh Shah  
Managing Director  
DIN: 00239665



# YASH CHEMEX LIMITED

Regd. Office: 411,4TH FLOOR,SIGMA ICON-1,OPP.MEDILINK HOSPITAL,SATELITE,A'BAD-380015

CIN L24119GJ2006PLC048385

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2016**

(Amount In Lacs)

	Particulars	6 Months Ended On	
		Previous year ended	
		30.09.2016	31.03.2016
		Unaudited	(Audited)
<b>1</b>	<b>Income from Operations</b>		
	Net Sales/Income from Operation		
(a)	(Net of excise duty)	4133.58	7138.08
(b)	Other Operating Income	0.00	0.00
	<b>Total income from operations (net)</b>	<b>4133.58</b>	<b>7138.08</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	0.00	0.00
(b)	Purchases of stock-in-trade	3725.58	7185.71
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	197.18	-245.33
(d)	Employee benefits expense	17.70	24.88
(e)	Depreciation and amortisation expense	1.61	5.57
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	118.06	117.20
	<b>Total Expenses</b>	<b>4060.13</b>	<b>7088.03</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>73.45</b>	<b>50.05</b>
<b>4</b>	<b>Other Income</b>	<b>5.33</b>	<b>35.92</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>68.12</b>	<b>85.97</b>
<b>6</b>	<b>Finance Costs</b>	<b>22.97</b>	<b>42.81</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>45.15</b>	<b>43.16</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) from ordinary Activities before tax (7+8)</b>	<b>45.15</b>	<b>43.16</b>
<b>10</b>	<b>Tax expenses</b>	<b>13.95</b>	<b>14.95</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>31.20</b>	<b>28.21</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses Rs....)</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>31.20</b>	<b>28.21</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority interest *</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>31.20</b>	<b>28.21</b>
<b>17</b>	<b>Paid-up equity share capital (45,65,000 equity shares of Rs. 10/-)</b>	<b>409.74</b>	<b>300.54</b>
<b>18</b>	<b>Reserve excluding revaluation Reserves as per balance sheet of previous accounting year</b>	<b>896.15</b>	<b>709.05</b>
<b>19 (i)</b>	<b>Earnings Per Shares (EPS) (before extraordinary items) (of Rs. ../-each) (not annualised)</b>		
a)	Basic	0.95	1.36
b)	Diluted	0.95	1.36
<b>19(ii)</b>	<b>Earnings Per Shares (EPS) (after extraordinary items) (of Rs. ../-each) (not annualised)</b>		
a)	Basic	0.95	1.36
b)	Diluted	0.95	1.36

PART II			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- No. of shares	22,64,500.00	11,72,500.00
	- Percentage of shareholding	55.27	39.01
2.	Promoters and promoter group Shareholding**	18,32,870.00	18,32,870.00
a)	Pledged/Encumbered		
	-Number of shares	0	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00
b)	Non-encumbered		
	- Number of Shares	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares) as a % of the total share capital of the company)	0.00	0.00

\* Applicable in the case of consolidated results.

	Particular	6 months ended on
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NII
	Received during the quarter	NII
	Disposed of during the quarter	NII
	Remaining unresolved at the end of the quarter	NII

**Notes:-**

1. The above unaudited financial results for the quarter and half year ended on 30th September 2016 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 14/11/2016
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.
4. The classification / disclosure of items in the financial results are in accordance with the Revised Schedule III of the Companies Act, 2013.

For YASH CHEMEX LIMITED,



**Pritesh Shah**  
Managing Director

Place : Ahmedabad

Date : 14.11.2016

# YASH CHEMEX LIMITED

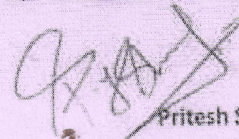
REGD.OFFICE: 411,4TH FLOOR,SIGMA I CON-1,OPP. MEDILINK HOSPITAL SATELITE,A'BAD-380015  
CIN:-L24119GJ200PLC048385

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

PARTICULARS		(Amount in Lacs)	
		As At 30.09.2016	As At 31.03.2016
		Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a)	Share Capital	409.74	300.54
(b)	Reserve & Surplus	896.15	709.05
(c)	Money Received against Share Warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>		<b>1305.89</b>	<b>1009.58</b>
2 Share application money pending allotment		0.00	0.00
3 Minority Interest*		0.00	0.00
<b>4 Non Current Liabilities</b>			
(a)	Long term borrowings	0.00	0.00
(b)	Deferred tax liabilities (net)	0.00	0.00
(c)	Other long term liabilities	0.00	0.00
(d)	Long term provisions	0.00	0.00
<b>Sub Total - Non Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>5 Current Liabilities</b>			
(a)	Short term borrowings	268.10	381.78
(b)	Trade Payables	3151.66	3098.40
(c)	Other current liabilities	22.67	18.51
(d)	Short term provisions	7.13	14.27
<b>Sub Total - Current Liabilities</b>		<b>3449.56</b>	<b>3,512.96</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>4755.45</b>	<b>4,522.55</b>
<b>B ASSETS</b>			
<b>1 Non Current Assets</b>			
(a)	Fixed Assets	36.10	49.07
(b)	Goodwill on Consolidation*	0.00	0.00
(c)	Non Current Investements	1.72	0.00
(d)	Deferred tax assets (net)	0.00	0.00
(e)	Long term loans and advances	0.00	0.00
(f)	Other non current assets	-	0.00
<b>Sub Total - Non Current Assets</b>		<b>37.82</b>	<b>49.07</b>
<b>2 Current Assets</b>			
(a)	Current Investment	0.00	0.00
(b)	Inventories	951.81	1148.99
(c)	Trade receivables	3661.79	3194.69
(d)	Cash and cash equivalents	4.26	13.98
(e)	Short term loans and advances	97.14	115.81
(f)	Other current assets	2.34	0.34
<b>Sub Total - Current Assets</b>		<b>4,717.33</b>	<b>4,473.81</b>
<b>TOTAL- ASSETS</b>		<b>4755.16</b>	<b>4522.89</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

**For YASH CHEMEX LIMITED**

  
**Pritesh Shah**  
 Managing Director

Place : Ahmedabad  
Dated : 14/11/2016



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91-9924388744 (C.A. Sudhir Shah)  
Phone : 079-26444739  
E-mail : harshadsudhir@gmail.com

# Harshad Sudhir & Co.

## Chartered Accountants

41, Stadium House, Opp. Municipal Snanagar,  
Stadium Cross Road, Navrangpura, Ahmedabad-380009.

**Review Report on Un-audited Financial Results for the Half Year Ended on September 30, 2016 of Yash Chemex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Yash Chemex Limited  
(Formerly known as Yash Chemex Private Limited)  
411, Sigma Icon-1, 132 ft Ring Road,  
Opp. Medilink Hospital, Satellite,  
Ahmedabad-380015.

We have reviewed the accompanying statement of Un-audited financial results of Yash Chemex Limited (Formerly Known as Yash Chemex Private Limited) ('the Company') for the half year ended 30<sup>th</sup> September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harshad Sudhir & Co  
Chartered Accountants  
(Firm's Registration No. 129775W)



Sudhir S. Shah  
(Partner)

(Membership No. 115947)

Place: Ahmedabad  
Date: 14/11/2016